

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 1090
Version:	INT
Request No.	94
Author:	Sen. Pugh
Date:	01/28/2025

Bill Analysis

SB 1090 creates the Oklahoma School Districts Carryover Investment Fund. The fund shall consist of individual accounts for each school district electing to invest carryover from the general fund of the school district. The measure directs the State Treasurer to appoint qualified investment managers to invest monies of the fund in a manner similar to the manner in which state retirement funds are invested. The measure directs the State Treasurer to submit an annual report to each school district for which an individual account is created detailing the present value of the investments and assets in the account and the increase in value from the previous fiscal year.

Prepared by: Kalen Taylor